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Compass appointed Northway receiver



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As expected, Allegheny County Court of Common Pleas judge [Christine Ward](#) officially placed the [Shoppes at Northway into receivership](#) on Tuesday in the wake of the property's owner, Northway Group, defaulting on its mortgage for the shopping center, leaving a total debt balance of \$23.7 million.

Ward appointed locally based Compass Advisory Partners LLC as the receiver to manage the 400,000 square foot retail property in order to maintain its operation and potential value for any prospective buyer.

The mall will continue to operate as usual, according to an announcement by Compass.

Northway had been previously managed by Zamias Services, Inc. based in Johnstown, Cambria County.

The main lender to Northway Group is Greensboro-based Jefferson-Pilot Investments Inc., working in conjunction with Lincoln National Life Insurance Company.

Compass begins overseeing the Shoppes at Northway, Feb. 29.

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